

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,111.5	-100.6	-0.40%
BSE Sensex	82,259.2	-375.2	-0.45%
GIFT Nifty*	25,193.0	+45.0	+0.18%
Dow Jones	44,484.49	229.71	0.52%
S&P 500	6,297.36	33.66	0.54%
NASDAQ	20,885.65	155.16	0.75%
FTSE 100	8,972.64	46.09	0.52%
CAC 40	7,822.00	99.91	1.29%
DAX	24,370.9	361.6	1.51%
Shanghai*	3,530.1	+13.29	+0.38%
Nikkei 225*	39,778.85	-122.34	-0.31%
Hang Seng*	24,699.0	+200.05	+0.82%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	67.5	-0.1	-0.19%
Oil (Brent)	69.5	-0.1	-0.19%
Gold	3,340.8	1.9	0.06%
Silver	38.1	-0.1	-0.21%
Copper	9,586.0	23.0	0.24%
Cotton	0.67	0.00	0.46%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	-0.01	-0.46
USD/INR	86.08	0.13	0.15
GBP/INR	115.31	0.18	0.16
EUR/INR	99.76	-0.07	-0.07
DXY Index	98.69	0.30	0.31

VIX	Value	Change (Pts)	Change (%)
India VIX	11.24	0.00	0.00%
S&P 500 VIXApr 24	16.52	-0.64	-3.73%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.302	-0.008
US 10-Year Yield	4.463	-0.012

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 100 points lower at 25,111 on Thursday.

Afcons Infrastructure

The company was declared L1 for two road construction packages in Croatia worth ₹4,535.44 crore by Croatian Motorways.

Ambuja Cements

The company received NSE's NOC for its proposed SoA with Sanghi Industries, subject to other statutory and shareholder approvals.

Bajaj Housing Finance

The company allotted 1,00,000 secured redeemable NCDs of ₹1 lakh each aggregating ₹1,000.02 crore, maturing on 17 July 2028 with 6.97% annual coupon.

CEAT

The company announced ₹450 crore capex to expand PCUV tyre capacity by 35% at its Chennai plant by FY27, funded through internal accruals and debt.

Dixon Technologies

The company signed 3 agreements with Signify for forming 50:50 JV Lightanium by transferring DTSPL stake, lighting business, and acquiring Signify's Vadodara unit.

HDB Financial Services

The company allotted 17,500 secured redeemable NCDs via private placement, raising ₹175 crore at 7.65% coupon, maturing on May 5, 2028.

Hexaware Technologies

The company acquired SMC Squared to enhance GCC 2.0 offerings combining AI-led delivery and proven GCC build-operate-transfer models across global clients.

HUDCO

The company approved ₹3,000 crore NCD issue (Series-D 2025) via private placement at 6.64% coupon, redeemable after 3 years, unsecured and listed on BSE.

Kalpataru Projects International

The company and its international subsidiaries received new orders worth ₹2,293 crore, including domestic B&F contracts and overseas T&D projects.

Magellanic Cloud

The company's subsidiary Provigil Surveillance received a ₹32 crore order (potentially up to ₹75 crore) from IHMCL for audit camera systems across eight states.

NTPC Green Energy

The company received Cabinet approval enhancing NTPC's investment limit in NGEL from ₹7,500 crore to ₹20,000 crore for RE capacity expansion.

One 97 Communications

The company's arm Paytm Cloud Technologies incorporated a wholly owned subsidiary, Paytm Company, in Saudi Arabia with an investment of SAR 85 lakh to expand its digital payments stack.

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